

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 SCRC RATE CALCULATION

000s

		Total 2015 Stranded Cost	Source
1	Part 1 - Rate Recovery Bonds (RRB)	\$ -	Attachment CJG-1, Page 3
2	Part 2 - Ongoing SCRC Costs	15,261	Attachment CJG-1, Page 3
3	Part 2 - 2014 Estimated SCRC under/(over) Recovery	<u>2,462</u>	Attachment CJG-2, Page 1
4	Total Updated SCRC Cost (L1+L2+L3)	\$ 17,723	
5	Forecasted Retail MWH Sales	7,940,388	
6	Forecasted SCRC Rate - cents per kWh	<u>0.223</u>	
7	RGGI Adder Rate - cents per kWh	(0.113)	Attachment CJG-3, Page 1
8	Proposed SCRC Rate Including RGGI Rebate	0.110	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 SCRC RATE CALCULATION

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SCRC Cost	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	Total for the six months ended 6/30/15	Source
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Attachment CJG-1, Page 4
2 SCRC Part 2 Costs	612	728	1,860	2,694	3,045	1,829	10,768	Attachment CJG-1, Page 6
3 2014 Estimated SCRC Under(Over) Recovery	<u>2,462</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,462</u>	Attachment CJG-2, Page 1
4 Total SCRC Cost	\$ 3,074	\$ 728	\$ 1,860	\$ 2,694	\$ 3,045	\$ 1,829	\$ 13,230	
5 Total SCRC Revenue @ .223 cents/kwh	<u>1,612</u>	<u>1,430</u>	<u>1,469</u>	<u>1,317</u>	<u>1,354</u>	<u>1,470</u>	<u>8,651</u>	
6 SCRC Under/(Over) Recovery	\$ 1,462	\$ (702)	\$ 391	\$ 1,377	\$ 1,691	\$ 359	\$ 4,579	
7 Retail MWH Sales	722,900	641,123	658,773	590,381	606,963	659,411	3,879,553	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 SCRC RATE CALCULATION

000s

<u>SCRC Cost</u>	<u>July 2015</u>	<u>August 2015</u>	<u>September 2015</u>	<u>October 2015</u>	<u>November 2015</u>	<u>December 2015</u>	<u>Total for the twelve months ended 12/31/15</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Attachment CJG-1, Page 5
2 SCRC Part 2 Costs	955	897	44	1,192	1,019	385	15,261	Attachment CJG-1, Page 7
3 2014 Estimated SCRC Under(Over) Recovery	-	-	-	-	-	-	2,462	Attachment CJG-2, Page 1
4 Total SCRC Cost	\$ 955	\$ 897	\$ 44	\$ 1,192	\$ 1,019	\$ 385	\$ 17,723	
5 Total SCRC Revenue @ .223 cents/kwh	1,653	1,647	1,394	1,385	1,390	1,588	17,707	
6 SCRC Under/(Over) Recovery	\$ (697)	\$ (749)	\$ (1,350)	\$ (193)	\$ (371)	\$ (1,202)	\$ 16	
7 Retail MWH Sales	741,044	738,382	625,160	621,033	623,220	711,995	7,940,388	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 SCRC RATE CALCULATION
SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	Total for the six months ended 6/30/15
1 Principal							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Amortization of MP 3	-	-	-	-	-	-	-
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	-
5 Total	-	-	-	-	-	-	-
6 Interest and Fees							
7 RRB1 Interest	-	-	-	-	-	-	-
8 RRB fees	-	-	-	-	-	-	-
9 Total	-	-	-	-	-	-	-
10 Total SCRC Part 1 cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 SCRC RATE CALCULATION

SECURITIZED COSTS

000s

SCRC Part 1	July	August	September	October	November	December	Total for the
<u>Amortization of Securitized Assets</u>	<u>2015</u>	<u>2015</u>	<u>2015</u>	<u>2015</u>	<u>2015</u>	<u>2015</u>	<u>twelve months</u>
							<u>ended</u>
							<u>12/31/15</u>
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Amortization of MP 3	-	-	-	-	-	-	-
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	-
5 Total	-	-	-	-	-	-	-
6 <u>Interest and Fees</u>							
7 RRB1 Interest	-	-	-	-	-	-	-
8 RRB fees	-	-	-	-	-	-	-
9 Total	-	-	-	-	-	-	-
10 Total SCRC Part 1 cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	Total for the six months ended 06/30/15
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 104	\$ 102	\$ 130	\$ 158	\$ 151	\$ 134	\$ 779
3 IPP Ongoing costs:							
4 Total IPP Cost	5,426	4,609	4,973	4,057	4,117	3,031	26,212
5 less: IPP at Market Cost	<u>4,915</u>	<u>3,976</u>	<u>3,235</u>	<u>1,517</u>	<u>1,224</u>	<u>1,341</u>	<u>16,209</u>
6 Above Market IPP Cost	511	633	1,738	2,540	2,892	1,690	10,003
7 Above Market Wood IPP Costs	-	-	-	-	-	-	-
8 Total Above Market IPP Costs	511	633	1,738	2,540	2,892	1,690	10,003
9 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	-	-	-	-	-
10 Total Part 2 Costs	<u>\$ 615</u>	<u>\$ 734</u>	<u>\$ 1,868</u>	<u>\$ 2,698</u>	<u>\$ 3,043</u>	<u>\$ 1,824</u>	<u>\$ 10,782</u>
Ongoing Costs - Return							
11 Return on ADIT - Securitized							
12 Stranded Costs	-	-	-	-	-	-	-
13 Return on Yankee Decommissioning							
14 Obligations and CVEC, net of deferred taxes	(11)	(11)	(11)	(11)	(12)	(12)	(68)
15 Return on SCRC deferred balance	<u>8</u>	<u>4</u>	<u>4</u>	<u>7</u>	<u>13</u>	<u>17</u>	<u>54</u>
16 Total Part 2 Return	<u>\$ (3)</u>	<u>\$ (7)</u>	<u>\$ (7)</u>	<u>\$ (4)</u>	<u>\$ 2</u>	<u>\$ 6</u>	<u>\$ (14)</u>
17 Total Part 2 Ongoing Costs and Return	<u>\$ 612</u>	<u>\$ 728</u>	<u>\$ 1,860</u>	<u>\$ 2,694</u>	<u>\$ 3,045</u>	<u>\$ 1,829</u>	<u>\$ 10,768</u>

18 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015	Total for the twelve months ended 12/31/15
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 98	\$ 96	\$ 97	\$ 103	\$ 103	\$ 78	\$ 1,353
3 IPP Ongoing costs:							
4 Total IPP Cost	1,854	1,594	1,648	2,003	2,146	2,613	38,070
5 less: IPP at Market Cost	1,001	795	720	907	1,222	2,293	23,146
6 Above Market IPP Cost	853	800	929	1,096	924	319	14,924
7 Above Market Wood IPP Costs	-	-	-	-	-	-	-
8 Total Above Market IPP Costs	853	800	929	1,096	924	319	14,924
9 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	(979)	-	-	-	(979)
10 Total Part 2 Costs	<u>\$ 951</u>	<u>\$ 896</u>	<u>\$ 47</u>	<u>\$ 1,198</u>	<u>\$ 1,027</u>	<u>\$ 397</u>	<u>\$ 15,298</u>
Ongoing Costs - Return							
11 Return on ADIT - Securitized							
12 Stranded Costs	-	-	-	-	-	-	-
13 Return on Yankee Decommissioning							
14 Obligations and CVEC, net of deferred taxes	(12)	(13)	(13)	(13)	(13)	(14)	(145)
15 Return on SCRC deferred balance	17	14	9	6	5	2	108
16 Total Part 2 Return	<u>\$ 5</u>	<u>\$ 1</u>	<u>\$ (3)</u>	<u>\$ (7)</u>	<u>\$ (8)</u>	<u>\$ (12)</u>	<u>\$ (37)</u>
17 Total Part 2 Ongoing Costs and Return	<u>\$ 955</u>	<u>\$ 897</u>	<u>\$ 44</u>	<u>\$ 1,192</u>	<u>\$ 1,019</u>	<u>\$ 385</u>	<u>\$ 15,261</u>

18 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RECONCILIATION

000s

	<u>Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate Recovery Bonds (RRB)	\$ -	Attachment CJG-2, Page 3
2 Part 2 - Ongoing SCRC Costs	12,575	Attachment CJG-2, Page 3
3 Part 2 - 2013 Actual SCRC under/(over) Recovery	<u>920</u> (A)	Attachment CJG-2, Page 3
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 13,495	
5 Total Updated SCRC Revenue	<u>11,033</u>	Attachment CJG-2, Page 3
6 Total 2014 Estimated SCRC under/(over) Recovery (L4 - L5)	<u><u>2,462</u></u>	

(A) Under recovery excludes \$5.745 million of RRB trust fund cash plus \$0.154 million of related return that is being reviewed in the 2013 ES/SCRC Reconciliation docket 14-120.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RECONCILIATION

000s

<u>SCRC Cost</u>	<u>Actual January 2014</u>	<u>Actual February 2014</u>	<u>Actual March 2014</u>	<u>Actual April 2014</u>	<u>Actual May 2014</u>	<u>Actual June 2014</u>	<u>Total for the six months ended 6/30/14</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Attachment CJG-2, Page 4
2 SCRC Part 2 Costs	111	964	1,998	2,781	2,956	(10,115)	(1,306)	Attachment CJG-2, Page 6
3 2013 Actual SCRC under(over) Recovery	<u>920</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>920</u>	
4 Total SCRC Cost	\$ 1,031	\$ 964	\$ 1,998	\$ 2,781	\$ 2,956	\$ (10,115)	\$ (386)	
5 Total SCRC Revenue @ 0.35 cents/kwh	<u>2,126</u>	<u>2,703</u>	<u>2,403</u>	<u>2,094</u>	<u>2,064</u>	<u>2,246</u>	<u>13,637</u>	
6 SCRC under/(over) Recovery	\$ (1,095)	\$ (1,740)	\$ (405)	\$ 686	\$ 891	\$ (12,360)	\$ (14,023)	
7 Retail MWH Sales	742,614	644,626	688,670	602,821	587,829	642,651	3,909,211	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RECONCILIATION

000s

<u>SCRC Cost</u>	<u>Actual July 2014</u>	<u>Actual August 2014</u>	<u>Actual September 2014</u>	<u>Actual October 2014</u>	<u>Estimate November 2014</u>	<u>Estimate December 2014</u>	<u>Total for the twelve months ended 12/31/14</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Attachment CJG-2, Page 5
2 SCRC Part 2 Costs	2,427	2,879	1,226	3,088	2,790	1,471	12,575	Attachment CJG-2, Page 7
3 2013 Actual SCRC under(over) Recovery	-	-	-	-	-	-	920	
4 Total SCRC Cost	\$ 2,427	\$ 2,879	\$ 1,226	\$ 3,088	\$ 2,790	\$ 1,471	\$ 13,495	
5 Total SCRC Revenue @ (.066) cents/kwh	731	(1,613)	(424)	(421)	(409)	(469)	11,033	
6 SCRC under/(over) Recovery	\$ 1,695	\$ 4,492	\$ 1,650	\$ 3,509	\$ 3,199	\$ 1,940	\$ 2,462	
7 Retail MWH Sales	730,233	695,518	634,777	606,552	619,685	710,233	7,906,210	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1	Actual	Actual	Actual	Actual	Actual	Actual	Total
Amortization of Securitized Assets	January	February	March	April	May	June	for the
	2014	2014	2014	2014	2014	2014	six months
							ended 6/30/14
1 Principal							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Amortization of MP 3	-	-	-	-	-	-	-
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	-
5 Total	-	-	-	-	-	-	-
6 Interest and Fees							
7 RRB1 Interest	-	-	-	-	-	-	-
8 RRB fees	-	-	-	-	-	-	-
9 Total	-	-	-	-	-	-	-
10 Final Disposition of RRB Reserve	-	-	-	-	-	-	-
11 Total SCRC Part 1 cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

12 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual July 2014	Actual August 2014	Actual September 2014	Actual October 2014	Estimate November 2014	Estimate December 2014	Total for the twelve months ended 12/31/14
1 Principal							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Amortization of MP 3	-	-	-	-	-	-	-
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	-
5 Total	-	-	-	-	-	-	-
6 Interest and Fees							
7 RRB1 Interest	-	-	-	-	-	-	-
8 RRB fees	-	-	-	-	-	-	-
9 Total	-	-	-	-	-	-	-
10 Final Disposition of RRB Reserve	-	-	-	-	-	-	-
11 Total SCRC Part 1 cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

12 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual January 2014	Actual February 2014	Actual March 2014	Actual April 2014	Actual May 2014	Actual June 2014	Total for the six months ended 06/30/14
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 119	\$ 114	\$ 131	\$ 188	\$ 189	\$ 174	\$ 914
3 IPP Ongoing costs:							
4 Total IPP Cost	4,030	4,777	4,868	3,827	4,104	3,901	25,507
5 less: IPP at Market Cost	4,030	3,912	2,981	1,214	1,321	1,091	14,548
6 Above Market IPP Cost	0	866	1,887	2,613	2,784	2,810	10,959
7 Above Market Wood IPP Costs	-	-	0	0	0	-	0
8 Total Above Market IPP Costs	0	866	1,887	2,613	2,784	2,810	10,959
9 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	-	-	-	(13,103)	(13,103)
10 Net Regulatory Obligations and Amortizations	-	-	-	-	-	44	44
11 Total Part 2 Costs	<u>\$ 119</u>	<u>\$ 979</u>	<u>\$ 2,018</u>	<u>\$ 2,800</u>	<u>\$ 2,972</u>	<u>\$ (10,075)</u>	<u>\$ (1,186)</u>
Ongoing Costs - Return							
12 2013 Adjustment	(0)	-	-	-	-	-	(0)
13 Return on ADIT - Securitized							
14 Stranded Costs	-	-	-	-	-	-	-
15 Return on Yankee Decommissioning							
16 Obligations and CVEC, net of deferred taxes	(8)	(8)	(8)	(8)	(8)	(9)	(49)
17 Return on SCRC deferred balance	(0)	(8)	(12)	(12)	(8)	(31)	(72)
18 Total Part 2 Return	<u>\$ (8)</u>	<u>\$ (16)</u>	<u>\$ (20)</u>	<u>\$ (20)</u>	<u>\$ (17)</u>	<u>\$ (40)</u>	<u>\$ (120)</u>
19 Total Part 2 Ongoing Costs and Return	<u>\$ 111</u>	<u>\$ 964</u>	<u>\$ 1,998</u>	<u>\$ 2,781</u>	<u>\$ 2,956</u>	<u>\$ (10,115)</u>	<u>\$ (1,306)</u>

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual July 2014	Actual August 2014	Actual September 2014	Actual October 2014	Estimate November 2014	Estimate December 2014	Total for the twelve months ended 12/31/14
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 165	\$ 162	\$ 160	\$ 168	\$ 166	\$ 122	\$ 1,856
3 IPP Ongoing costs:							
4 Total IPP Cost	3,232	3,630	3,288	3,735	4,266	4,867	48,525
5 less: IPP at Market Cost	908	864	834	788	1,628	3,514	23,085
6 Above Market IPP Cost	2,324	2,766	2,454	2,947	2,638	1,353	25,440
7 Above Market Wood IPP Costs	0	0	0	0	0	0	0
8 Total Above Market IPP Costs	2,324	2,766	2,454	2,947	2,638	1,353	25,440
9 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	(1,350)	-	-	-	(14,453)
10 Net Regulatory Obligations and Amortizations	-	-	-	-	-	-	44
11 Total Part 2 Costs	<u>\$ 2,488</u>	<u>\$ 2,928</u>	<u>\$ 1,263</u>	<u>\$ 3,115</u>	<u>\$ 2,804</u>	<u>\$ 1,475</u>	<u>\$ 12,887</u>
Ongoing Costs - Return							
12 2013 Adjustment	-	-	-	-	-	-	(0)
13 Return on ADIT - Securitized							
14 Stranded Costs	-	-	-	-	-	-	-
15 Return on Yankee Decommissioning							
16 Obligations and CVEC, net of deferred taxes	(9)	(9)	(10)	(10)	(10)	(10)	(107)
17 Return on SCRC Deferred Balance	(53)	(40)	(27)	(17)	(3)	7	(205)
18 Total Part 2 Return	<u>\$ (62)</u>	<u>\$ (49)</u>	<u>\$ (37)</u>	<u>\$ (27)</u>	<u>\$ (14)</u>	<u>\$ (4)</u>	<u>\$ (312)</u>
19 Total Part 2 Ongoing Costs and Return	<u>\$ 2,427</u>	<u>\$ 2,879</u>	<u>\$ 1,226</u>	<u>\$ 3,088</u>	<u>\$ 2,790</u>	<u>\$ 1,471</u>	<u>\$ 12,575</u>

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 RGGI RATE CALCULATION

000s

	<u>RGGI</u>	<u>Source</u>
1 Estimated PSNH Share Non-Core RGGI Proceeds	\$ (9,159)	CJG-3 Page 3, Lines 7 + 10
2 Estimated under/(over) recovery 2014	<u>175</u>	CJG-3 Page 3, Line 9
3 Total Updated RGGI Costs (L1 + L2)	\$ (8,984)	
4 Forecasted Retail MWH Sales	7,940,388	CJG-3 Page 3, Line 12
5 Forecasted RGGI Rate - cents/kwh (L3/L4)	(0.113)	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 RGGI RATE CALCULATION

000s

RGGI Rebate	Estimate January 2015	Estimate February 2015	Estimate March 2015	Estimate April 2015	Estimate May 2015	Estimate June 2015	Total for the six months ended 06/30/2015
<u>Auction Results</u>							
1 Allowances Sold	-	-	849	-	-	849	1,698
2 Clearing Price	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ 5	
3 Total RGGI Proceeds	\$ -	\$ -	\$ 4,244	\$ -	\$ -	\$ 4,244	\$ 4,244
<u>Estimated PSNH Share</u>							
4 <u>Estimated Allocation</u>							
5 All Core	\$ -	\$ -	\$ (649)	\$ -	\$ -	\$ (849)	\$ (1,498)
6 All Utilities	-	-	(2,595)	-	-	(3,395)	(5,990)
7 Estimated PSNH Non-Core Share ¹	-	-	(1,864)	-	-	(2,439)	(4,302)
8 Total RGGI Revenues @ (0.113) cents/kWh	\$ (817)	\$ (724)	\$ (744)	\$ (667)	\$ (686)	\$ (745)	\$ (4,384)
9 2014 Estimated RGGI under/(over) recovery	175	-	-	-	-	-	175
10 Return on RGGI deferred balance	1	2	2	1	3	2	11
11 RGGI Under/(Over) Recovery	\$ 993	\$ 727	\$ (1,117)	\$ 669	\$ 688	\$ (1,692)	\$ 267
12 Retail MWH sales	722,900	641,123	658,773	590,381	606,963	659,411	3,879,553

(1) PSNH used 71.82% times the Non-Core RGGI proceeds to calculate the PSNH share based on the Auction No. 26 (Sept 2014) rebate allocation. Receipt of proceeds has been lagged by 3 months from the actual auction date.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 RGGI RATE CALCULATION

		000s						
RGGI Rebate	Estimate July 2015	Estimate August 2015	Estimate September 2015	Estimate October 2015	Estimate November 2015	Estimate December 2015	Total for the twelve months ended 12/31/2015	
<u>Auction Results</u>								
1 Allowances Sold	-	-	849			849	3,395	
2 Clearing Price	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ 5		
3 Total RGGI Proceeds	\$ -	\$ -	\$ 4,244	\$ -	\$ -	\$ 4,244	\$ 12,732	
<u>Estimated PSNH Share</u>								
4 <u>Estimated Allocation</u>								
5 All Core	\$ -	\$ -	\$ (849)	\$ -	\$ -	\$ (849)	\$ (3,195)	
6 All Utilities	-	-	(3,395)	-	-	(3,395)	(12,781)	
7 Estimated PSNH Non-Core Share ¹	-	-	(2,439)	-	-	(2,439)	(9,179)	
8 Total RGGI Revenues @ (0.113) cents/kWh	\$ (837)	\$ (834)	\$ (706)	\$ (702)	\$ (704)	\$ (805)	\$ (8,973)	
9 2014 Estimated RGGI under/(over) recovery	-	-	-	-	-	-	175	
10 Return on RGGI deferred balance	1	2	2	1	2	1	20	
11 RGGI Under/(Over) Recovery	\$ 838	\$ 837	\$ (1,730)	\$ 703	\$ 706	\$ (1,633)	\$ (12)	
12 Retail MWH sales	741,044	738,382	625,160	621,033	623,220	711,995	7,940,388	

(1) PSNH used 71.82% times the Non-Core RGGI proceeds to calculate the PSNH share based on the Auction No. 26 (Sept 2014) rebate allocation. Receipt of proceeds has been lagged by 3 months from the actual auction date.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PRELIMINARY SCRC Rates Calculated for Effect on January 1, 2015
Reflecting a Retail Average SCRC Rate of 0.223¢/KWH excluding RGGI Refunds
And a RGGI Refund Amount of (0.113) ¢/KWH

Rate	Blocks	<u>SCRC Rates Effective 7/01/2014</u>			<u>SCRC Rates Effective 01/01/2015</u>		
		(1) Excluding RGGI Refund	(2) RGGI Refund	(3) Total SCRC	(4) Excluding RGGI Refund	(5) RGGI Refund	(6) Total SCRC
Residential Rate R	All KWH	(0.00070)	(0.00155)	(0.00225)	0.00235	(0.00113)	0.00122
Uncontrolled Water Heating	All KWH	(0.00070)	(0.00155)	(0.00225)	0.00235	(0.00113)	0.00122
Controlled Water Heating	All KWH	(0.00044)	(0.00155)	(0.00199)	0.00147	(0.00113)	0.00034
Residential Rate R-OTOD	All KWH	(0.00061)	(0.00155)	(0.00216)	0.00204	(0.00113)	0.00091
General Service Rate G	Load charge (over 5 KW)	(0.04000)	-	(0.04000)	0.13000	-	0.13000
	All KWH	(0.00057)	(0.00155)	(0.00212)	0.00191	(0.00113)	0.00078
Space Heating	All KWH	(0.00087)	(0.00155)	(0.00242)	0.00292	(0.00113)	0.00179
General Service Rate G-OTOD	Load charge	(0.02000)	-	(0.02000)	0.07000	-	0.07000
	All KWH	(0.00045)	(0.00155)	(0.00200)	0.00151	(0.00113)	0.00038
Load Controlled Service Rate LCS	Radio-controlled option	(0.00044)	(0.00155)	(0.00199)	0.00147	(0.00113)	0.00034
	8-hour option	(0.00044)	(0.00155)	(0.00199)	0.00147	(0.00113)	0.00034
	10 or 11-hour option	(0.00044)	(0.00155)	(0.00199)	0.00147	(0.00113)	0.00034
Primary General Service Rate GV	Demand charge	(0.04000)	-	(0.04000)	0.13000	-	0.13000
	All KWH	(0.00055)	(0.00155)	(0.00210)	0.00184	(0.00113)	0.00071
Large General Service Rate LG	Demand charge	(0.04000)	-	(0.04000)	0.13000	-	0.13000
	On-peak KWH	(0.00059)	(0.00155)	(0.00214)	0.00198	(0.00113)	0.00085
	Off-peak KWH	(0.00046)	(0.00155)	(0.00201)	0.00154	(0.00113)	0.00041
Backup Service Rate B	Demand charge	(0.01000)	-	(0.01000)	0.03000	-	0.03000
	All KWH			(Energy charges in the Standard Rate for Delivery Service)			
Outdoor Lighting Service Rates OL, EOL	All KWH	(0.00067)	(0.00155)	(0.00222)	0.00225	(0.00113)	0.00112

- Notes:
- (1) Rates are based on a retail average rate of -0.066 ¢/KWH.
 - (2) The average retail amount to be refunded to all delivery customers on an equal ¢/KWH basis
 - (3) Column (1) plus Column (2)
 - (4) The rates in Column (1) were adjusted equi-proportionally to achieve a retail average rate of 0.223 ¢/KWH
 - (5) The average retail amount to be refunded to all delivery customers on an equal ¢/KWH basis
 - (6) Column (4) plus Column (5)

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 RGGI RATE RECONCILIATION

000s

	<u>RGGI</u>	<u>Source</u>
1 Estimated PSNH Share Non-Core RGGI Proceeds	\$ (6,021)	CJG-4 Page 3, Lines 7 + 9
2 Estimated RGGI Revenue	<u>(6,195)</u>	CJG-4 Page 3, Line 8
3 Total 2014 Estimated RGGI under/(over) Recovery (L1 - L2)	<u>\$ 175</u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 RGGI RATE RECONCILIATION

000s

RGGI Rebate	Actual January 2014	Actual February 2014	Actual March 2014	Actual April 2014	Actual May 2014	Actual June 2014	Total for the six months ended 06/30/2014
<u>Auction Results</u>							
1 Allowances Sold	-	-	1,081	-	-	649	1,730
2 Clearing Price	\$ -	\$ -	\$ 4	\$ -	\$ -	\$ 5	
3 Total RGGI Proceeds	\$ -	\$ -	\$ 4,326	\$ -	\$ -	\$ 3,257	\$ 7,582
<u>Estimated PSNH Share</u>							
4 <u>Estimated Allocation</u>							
5 All Core	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,081)	\$ (1,081)
6 All Utilities	-	-	-	-	-	(3,244)	(3,244)
7 Estimated PSNH Non-Core Share ¹	-	-	-	-	-	(2,413)	(2,413)
8 Total RGGI Revenues @ .000 cents/kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9 Return on RGGI deferred balance	-	-	-	-	-	(2)	(2)
10 RGGI Under/(Over) Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,415)	\$ (2,415)
11 Retail MWH sales	742,614	644,626	688,670	602,821	587,829	642,651	3,909,211

(1) Actual PSNH Non-Core RGGI proceeds received

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 RGGI RATE RECONCILIATION

000s

RGGI Rebate	Actual July 2014	Actual August 2014	Actual September 2014	Actual October 2014	Estimate November 2014	Estimate December 2014	Total for the twelve months ended 12/31/2014
<u>Auction Results</u>							
1 Allowances Sold	-	-	649			649	3,028
2 Clearing Price	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ 5	
3 Total RGGI Proceeds	\$ -	\$ -	\$ 3,166	\$ -	\$ -	\$ 3,244	\$ 13,992
<u>Estimated PSNH Share</u>							
4 <u>Estimated Allocation</u>							
5 All Core	\$ -	\$ -	\$ -	\$ (1,297)	\$ -	\$ -	\$ (2,379)
6 All Utilities	-	-	-	(5,125)	-	-	(8,369)
7 Estimated PSNH Non-Core Share ¹	-	-	-	(3,598)	-	-	(6,011)
8 Total RGGI Revenues @ (0.155) cents/kWh	\$ (1,132)	\$ (1,078)	\$ (984)	\$ (940)	\$ (961)	\$ (1,101)	\$ (6,195)
9 Return on RGGI deferred balance	(3)	(1)	0	(1)	(2)	(1)	(9)
10 RGGI Under/(Over) Recovery	\$ 1,129	\$ 1,077	\$ 984	\$ (2,659)	\$ 958	\$ 1,100	\$ 175
11 Retail MWH sales	730,233	695,518	634,777	606,552	619,685	710,233	7,906,210

(1) Actual PSNH Non-Core RGGI proceeds received in October (\$1,790,014 for the Jun Auction & \$1,807,904 for the Sept Auction)